

Annual Budget

Fiscal Year 2023-2024



October 24, 2023

Core Strategies



Generating Economic Impact



Creating and Maintaining Community Spaces



Empowering Outstanding Customer Service



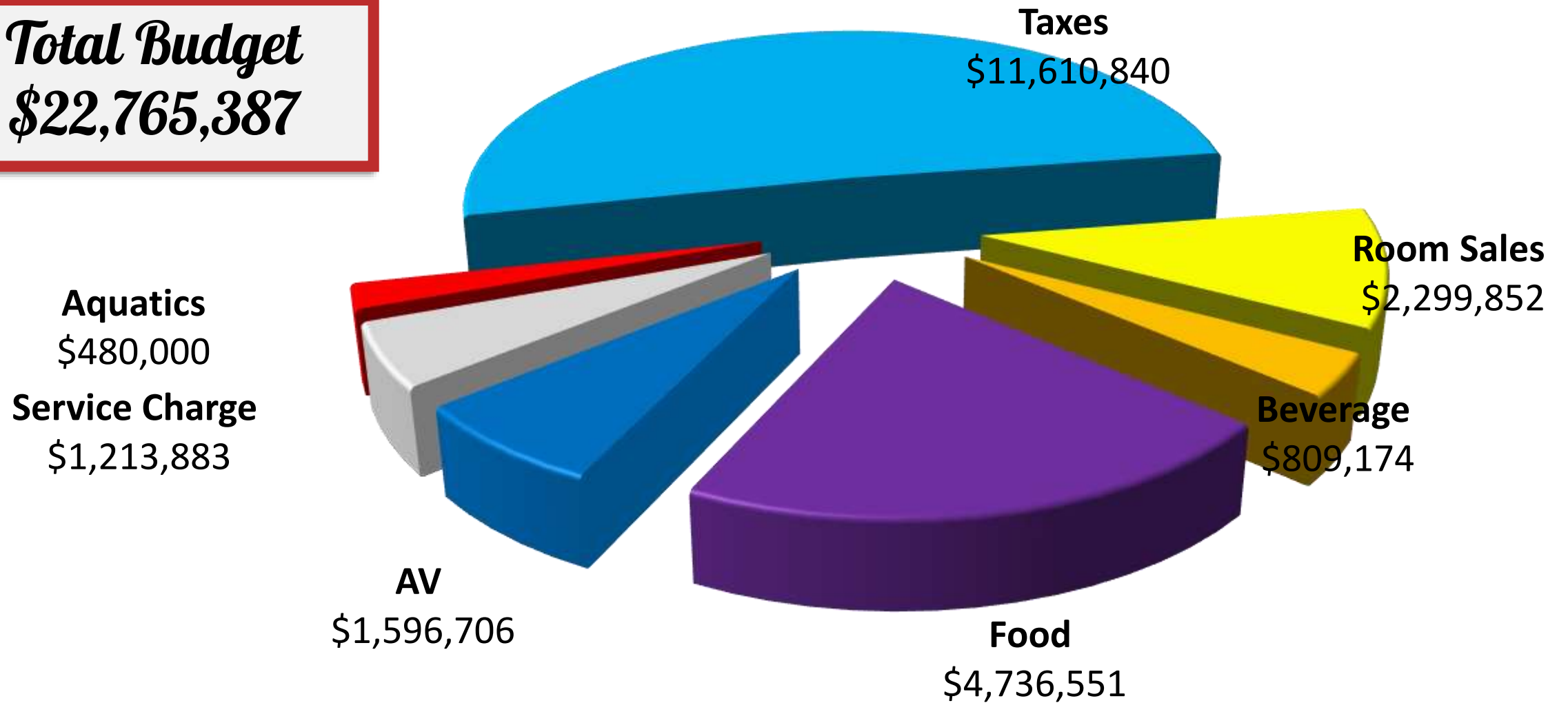
Engaging in Effective Communication



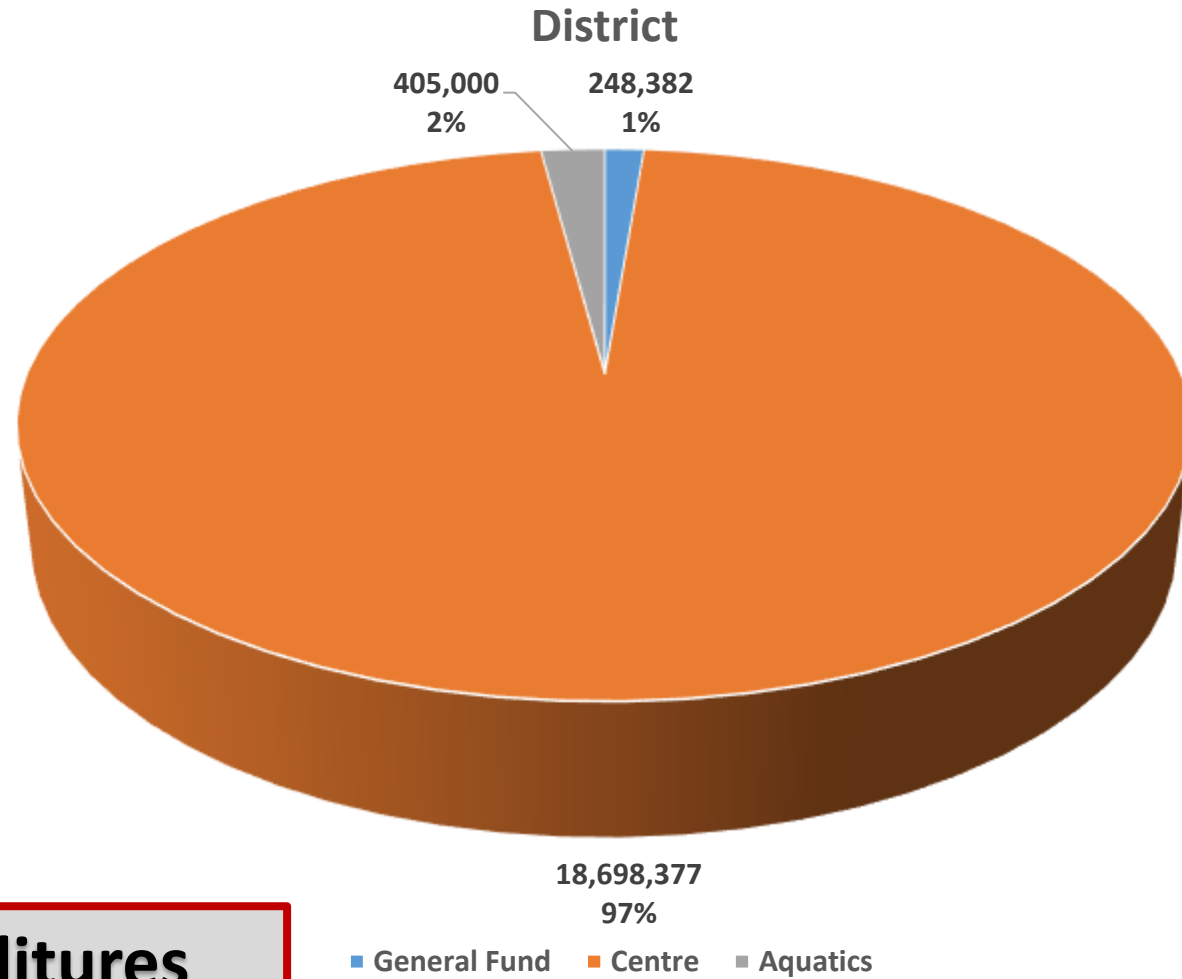
Maximizing Health and Safety of Guests/Employees

Governmental Fund Revenue

Total Budget
\$22,765,387



Total Budget Expenditures



FY 2024 Expenditures
\$19,351,759

Budget Expenditures

All Funds Operating Expenditures

Description

Fiscal Year

Approved Forecast for Fiscal Year 2023 \$18,212,617

Approved Budget for Fiscal Year 2024 \$19,351,759

Amount of Increase \$1,139,142

Major Impacts

Revenue

- Hotel Occupancy Tax- \$11,000,840
- Boise Centre Revenues- \$10,674,547
- Aquatics- \$480,000

Capital Projects

- East Improvements- \$225,000
- West Improvements- \$660,000
- Operations - \$305,000
- AV/Digital Signage - \$435,000

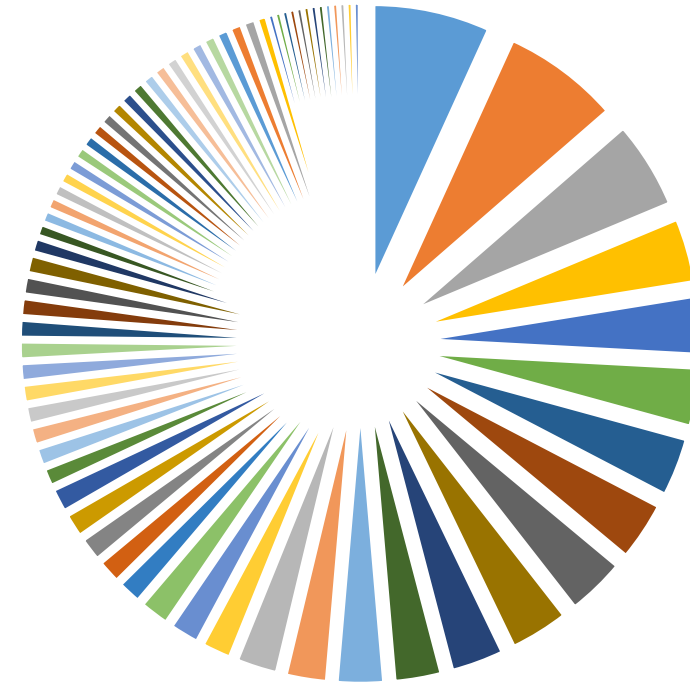
Personnel

- Six new positions - \$336,000
- COLA/Market Adjustment - \$310,000
- Compression Adjustment - \$0

Total CIP Budget

Boise Centre

- Combi Oven - East - Double Stack
- West Warehouse Bays
- Professional Boadcast Camera, 20x w/double
- Security Card Readers
- Sales and Marketing Copier
- Carpet - 200 Boardroom and Public area
- Carpet - 200 offices
- Lighting - Grandballroom/140
- West Main Lobby Dimmable Lights
- West Kitchen - drains for tilt skillet
- Mobile Wireless Microphone Audio Rack X2
- Loading Dock Overhead Doors - West
- FOH Banquet Equipment
- 2x 16 Channel Digital Mixers to replace the LS9s CL1
- Wall Covering/storage door - 130
- Automatic Soap and Water for restrooms
- Floors/Paint - West Kitchen
- Heat - Warehouse and Kitchen - West
- 4 Moving Head Lights/ Multi-universe light board
- Large Office Monitors
- Nursing Mothers Pod
- Fin Signage - Digital Signs
- Security Camera Servers
- Main Entry Monitor
- Main Entry Monitor
- 10' Frame Screens
- LCD Projectors, Large, Flown (Have 4; 2 per cycle) - tech changed
- 90" LED TV - Main Entrance - East
- 90" LED TV - Main Entrance - West
- Network Update (Switches)
- Office Computers
- Radios
- West Terrace



Capital Transfers

\$1,870,000

Position Counts

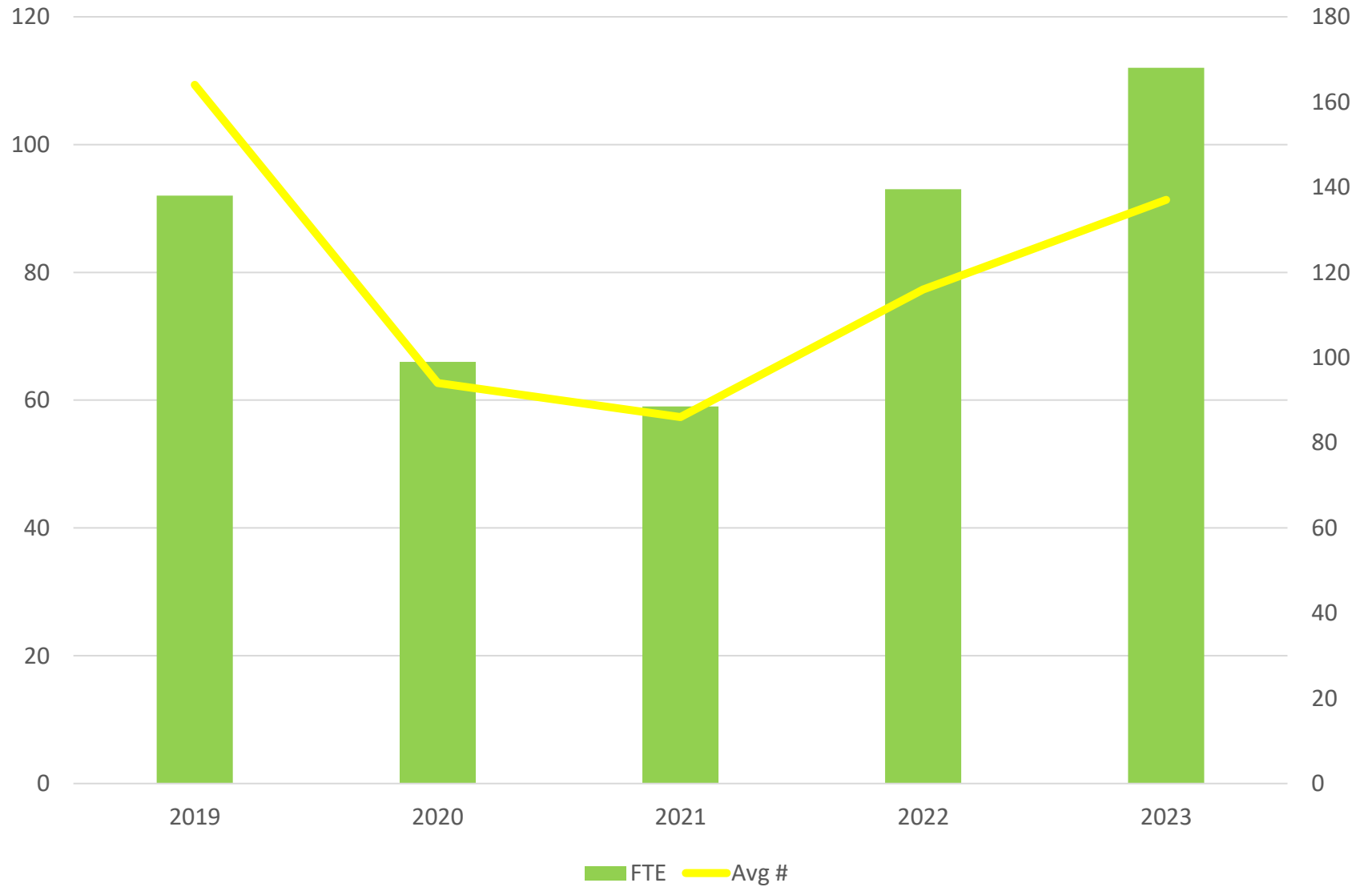
Current
184



Additions
6



Proposed
190



Employee Benefits

457(b)/Roth

**Paid Time Off
Program**

**401(a) Plan for
General
employees**

10 Paid Holidays

**Health Insurance –
12% increase
shared with
employees**

**Training and
Development
Opportunities**



2022 and 2023

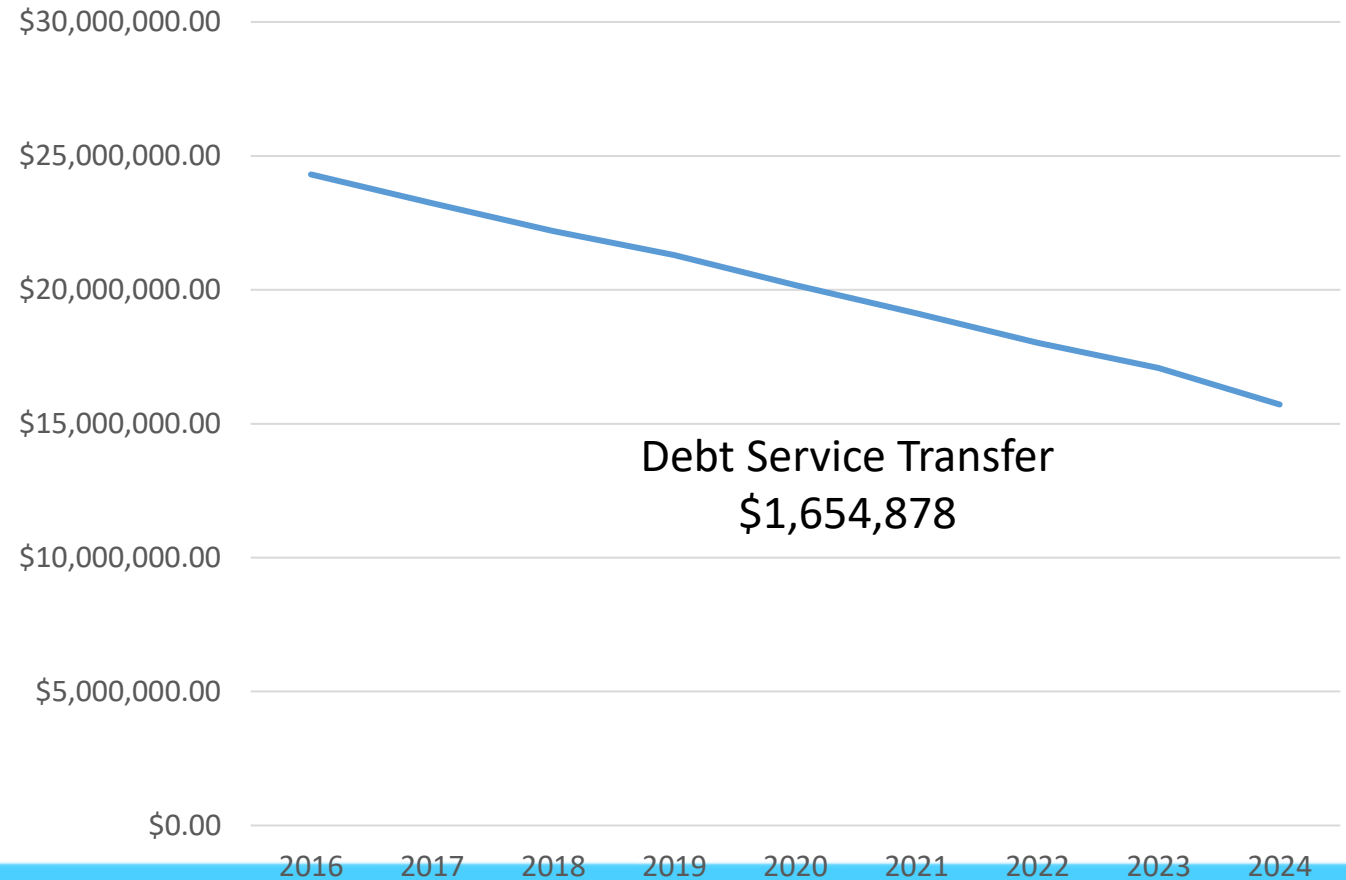
Boise Centre East Lease

**FINAL
PAYMENT**
November 1,
2036

*Possible Redemption
Date*

After 12/15/2027

Series 2016



Effective Interest Rate 3.36%

Summary

Thriving Organization

Ensure strong future - reserves

Efficiency – Performance measure – data driven decisions

Strong Community Engagement

S&P Bond Rating – A-

Investments – Adding \$3.2 million to investments by end of 2024

Cash at end of 2024 \$24 million, committed to stabilization fund, lease fund, and any redemption of bonds

Questions?

