

MINUTES OF A
REGULAR MEETING
OF
DIRECTORS OF GREATER BOISE AUDITORIUM DISTRICT
HELD IN ADA COUNTY

October 20, 2022

Pursuant to a call by the Board Chair and notice of the meetings having been duly posted at 850 W. Front St., Boise ID 83702, the Board of Directors of the Greater Boise Auditorium District met in regular session in room 200, in person and via teleconference, October 20, 2022.

Board Present

Kristin Muchow, Chair
Jody Olson, Vice Chair
Jim Walker, Director
Chase Erkins, Secretary

Board Absent

Hy Kloc, Director

Others Present

Pat Rice, Boise Centre
Anne Marie Downen, Boise Centre
Mike Stoddard, Hawley Troxell
Pam Zauha, Boise Centre

Others Present or via Zoom

Ryan Stratton, ICA
Josh Hoisington, Greater Boise Aquatics
Foundation (GBAF)
Nick Gaggiano, ICA
Phil Reberger, Sullivan & Reberger
John Sheldon, Sullivan & Reberger
Kylie Turner, Sullivan & Reberger
Pat Sullivan, Sullivan & Reberger
Cliff Clinger, Boise Centre
Ali Ribordy, Boise Centre
Brandon Beall, Clearwater Advisors
Dan Bates, Clearwater Advisors
Mary-Michael Rodgers, Boise Centre
Brandon Doty, Boise Centre
Cody Lund, Boise Centre

I. Call to Order

Ms. Muchow called the meeting to order at 2:03 p.m.

II. Roll Call

Ms. Zauha took attendance by voice roll call:
Ms. Muchow – Present
Mr. Olson - Absent
Mr. Walker – Absent
Mr. Kloc – Absent
Mr. Erkins – Present

III. Changes or Additions to the Agenda

Ms. Muchow stated that there had been an amendment to the agenda under V. Other Business to change “item c” from a discussion item to an action item.

A motion was made by Mr. Olson to approve the amendment to the agenda, changing item c from a discussion to an action item. Mr. Erkins seconded the motion. The motion was approved unanimously. **Timestamped 2:04 p.m.**

IV. Agenda

A. Chairman’s Remarks – Kristin Muchow

Ms. Muchow informed the Board of Mr. Kloc’s absence at today’s meeting.

B. Approval of Minutes

i. Work Session Minutes for September 22, 2022

A motion was made by Mr. Erkins to approve the Work Session Meeting Minutes of September 22, 2022. Mr. Walker seconded the motion. The motion was approved unanimously. **Timestamped 2:04 p.m.**

ii. Regular Board Minutes for September 22, 2022

A motion was made by Mr. Walker to approve the Regular Board Meeting Minutes of September 22, 2022. Mr. Erkins seconded the motion. The motion was approved unanimously. **Timestamped 2:05 p.m.**

C. Executive Director and Financial Report – Pat Rice and Anne Marie Downen

Mr. Rice provided a recap of the Director’s Report.

Ms. Downen presented the Financial Report by PowerPoint presentation.

A motion was made by Mr. Olson to approve the Executive Director and Financial Report as presented. Mr. Walker seconded the motion. The motion was approved unanimously. **Timestamped 2:24 p.m.**

V. Other Business:

A. Budget FY 2023 – Anne Marie Downen

Ms. Downen presented the final budget for FY 2023.

A motion was made by Mr. Olson to approve the FY 2023 Greater Boise Auditorium District and Boise Centre budget as presented. Mr. Erkins seconded the motion. The motion was approved unanimously. **Timestamped 3:00 p.m.**

B. Marketing Plan FY 2023 – Cliff Clinger

Mr. Clinger, Ms. Rodgers, and Ms. Ribordy presented the FY 2023 Marketing Plan for Boise Centre.

A motion was made by Mr. Walker to approve the 2023 Marketing Plan. Mr. Olson seconded the motion. The motion was approved unanimously. **Timestamped 3:17 p.m.**

C. Investment Policy Approval – Clearwater Advisors

Mr. Bates provided an overview of the new investment policy changes and change in custodian.

A motion was made by Mr. Walker to approve the Clearwater investment policy changes as written. Mr. Erkins seconded the motion. The motion was approved unanimously. **Timestamped 3:30 p.m.**

D. Idaho Competitive Aquatics – Ryan Stratton

Mr. Stratton provided construction and financial updates for the aquatics center.

Due to a shortfall in securing funding, Idaho Competitive Aquatics has requested an additional \$2.6 million to complete construction. They continue their capital campaign efforts.

After board discussion regarding the funding situation, it has been determined it would be advantageous to avoid pausing the project.

A motion was made by Mr. Olson to amend the lease with Idaho Competitive Aquatics (ICA) to provide up to an additional \$2.6 million for funding the project by the District contingent upon ICA demonstrating that it has sufficient funding via loans, donations, or other to complete the project; and the budget approved earlier in this meeting be amended to reflect such additional funding by the District; and the Chair and Vice Chair be delegated the authority, in their discretion, to further amend the lease to provide additional conditions for the disbursement of funds by the District, adjust lease payment terms, make other changes to the lease that deem to be in the best interest of the District. Mr. Walker seconded the motion. The motion was approved unanimously. **Timestamped 3:50 p.m.**

E. Hazard Mitigation Plan – Brandon Doty

Mr. Doty gave an overview of the upcoming Hazard Mitigation Plan. The final plan will be presented at the next board meeting for approval.

Timestamped 3:56 p.m.

F. Executive Session – Kristin Muchow:

A motion was made by Ms. Muchow to enter Executive Session Pursuant to Idaho Code Section 74-206 (1)(b) to consider the evaluation of a public officer, employee, or staff member.

Mr. Erkins moved to enter executive session pursuant to Idaho Code Section 74-206 (1)(b). Mr. Olson seconded the motion. The motion was unanimously approved.

Ms. Muchow stated to do so by roll call vote.

Ms. Zauha called roll:

Ms. Muchow, Aye
Mr. Olson, Aye
Mr. Erkins, Aye
Mr. Kloc, Absent
Mr. Walker, Aye

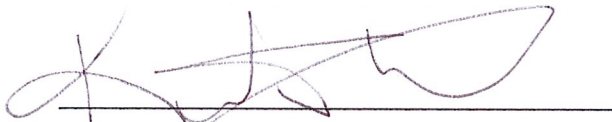
The Board entered Executive Session at Timestamped 3:57 p.m.

Mr. Walker moved to leave Executive Session. Mr. Olson seconded the motion. The motion to adjourn Executive Session was unanimously approved.
Timestamped 4:40 p.m.

VI. Adjournment

There being no further business to come before the Board, meeting is adjourned
Timestamped 4:40 p.m.

Meeting was adjourned at 4:40 p.m.



Kristin Muchow, Chairman

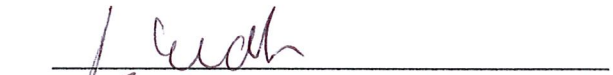


Jody Olson, Vice Chairman

Hy Kloc, Director



Chase Erkins, Secretary



Jim Walker, Director

Note: the following materials will be attached to and provided with these minutes:
Meeting material for November 17, 2022:

- Regular Minutes for September 22, 2022
- Executive Director's Report September 2022