

MINUTES OF A  
REGULAR MEETING  
OF  
DIRECTORS OF GREATER BOISE AUDITORIUM DISTRICT  
HELD IN ADA COUNTY

September 22, 2022

Pursuant to a call by the Board Chair and notice of the meetings having been duly posted at 850 W. Front St., Boise ID 83702, the Board of Directors of the Greater Boise Auditorium District met in regular session in room 200, in person and via teleconference, September 22, 2022.

**Board Present**

Kristin Muchow, Chair  
Hy Kloc, Director  
Chase Erkins, Secretary

**Board Absent**

Jody Olson, Vice Chair  
Jim Walker, Director

**Others Present**

Pat Rice, Boise Centre  
Anne Marie Downen, Boise Centre  
Mike Stoddard, Hawley Troxell  
Pam Zauha, Boise Centre

**Others Present or via Zoom**

John Sheldon, Sullivan & Reberger  
Nick Gaggiano, ICA  
Ryan Stratton, ICA  
Jim Byrne, Greater Boise Aquatics  
Foundation (GBAF)  
Josh Hoisington, Greater Boise Aquatics  
Foundation (GBAF)  
Jeff Erwin, ICA  
Stuart Isaac, Isaac's Sports Group

At 2:10 pm., Mr. Rice and Ms. Downen presented a portion of the Director's Report in a discussion only meeting as a quorum was not present at the time. No motions were made or approved.

**I. Call to Order**

Ms. Muchow called the meeting to order at 2:24 p.m.

**II. Roll Call**

Ms. Zauha took attendance by voice roll call:

Ms. Muchow – Present  
Mr. Olson - Absent  
Mr. Walker – Absent

Mr. Kloc – Present via phone

Mr. Erkins – Present

### III. Changes or Additions to the Agenda

Ms. Downen requested that items 5D be combined with 4C on the agenda. In addition, item 5C should read “Preliminary Budget 2023” instead of 2024.

A motion was made by Mr. Erkins to approve the changes to the agenda as requested by Ms. Downen. Ms. Muchow seconded the motion. The motion was approved unanimously. **Timestamped 2:26 p.m.**

### IV. Agenda

#### A. Chairman’s Remarks – Kristin Muchow

No remarks

#### B. Approval of Minutes

##### i. Regular Board Minutes for August 24, 2022

A motion was made by Mr. Erkins to approve the Regular Board Meeting Minutes of August 24, 2022. Mr. Kloc seconded the motion. The motion was approved unanimously. **Timestamped 2:27 p.m.**

#### C. Executive Director and Financial Report – Pat Rice and Anne Marie Downen

Mr. Rice provided a recap of the Director’s Report.

Ms. Downen presented the Financial Report by PowerPoint presentation.

##### Policy Approval – Anne Marie Downen

Ms. Downen requested approval to appoint Clearwater Advisors as the Greater Boise Auditorium District investment advisor and appoint Charles Schwab as the custodian.

A resolution was presented by Mr. Erkins with the following motions:

A motion was made by Mr. Erkins to appoint Clearwater Advisors, LLC as the investment advisor per the investment policy adopted in October 2011. Mr. Kloc seconded the motion, and a motion was made by Mr. Erkins to appoint Charles Schwab as the custodian per the investment policy adopted in October 2011. Mr. Kloc seconded the motion. The motion was approved unanimously. **Timestamped 2:38 p.m.**

A motion was made by Mr. Erkins to approve the Executive Director and Financial Report as presented. Mr. Kloc seconded the motion. The motion was approved unanimously. **Timestamped 2:39 p.m.**

**V. Other Business:**

**A. Strategic Plan – Kristin Muchow**

Ms. Muchow and Mr. Rice provided the final Strategic Plan to the Board.

**Timestamped 2:41 p.m.**

**B. Idaho Competitive Aquatics – Ryan Stratton**

Mr. Stratton provided an update on the facility construction.

Stuart Isaac, from Isaac's Sports Group provided information, via teleconference, regarding aquatics peer review information specific to ICA.

Mr. Stratton discussed additional financial options. It was determined there will need to be further discussion at a publicly scheduled meeting with all board directors in attendance. **Timestamped 3:28 p.m.**

**C. Preliminary Budget 2023 – Anne Marie Downen**

Ms. Downen provided an overview of the preliminary budget. The final budget will be presented for approval consideration at the October 2022 Board Meeting.

**Timestamped 3:44 p.m.**

**D. Policy Approval**

Moved to item 4C

**VI. Adjournment**

There being no further business to come before the Board, meeting is adjourned.

**Timestamped 3:45 p.m.**

**Meeting was adjourned at 3:45 p.m.**

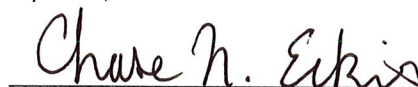


Kristin Muchow, Chairman



Jody Olson, Vice Chairman

Hy Kloc, Director



Chase Erkins, Secretary



Jim Walker, Director

Note: the following materials will be attached to and provided with these minutes:  
Meeting material for September 22, 2022:

- Work Session & Regular Minutes for September 22, 2022
- Executive Director's Report September 2022